

CORPORATE INFORMATION

ASX Code	ESR
Shares on Issue	87,101,000
Options on Issue	7,655,000
Share Price (10 May 2013)	A\$0.16
Market Cap (10 May 2013)	A\$13.9M
Cash at Bank (as at 31 Mar 2013)	A\$3.1M
Debt	Nil

SHARE PRICE CHART



BOARD & MANAGEMENT

Mr. Gavin Solomon – Non-Executive Chairman

- Over 30 years experience in equity capital markets worldwide.
- Founding Director of Endocoal (EOC:ASX).

Dr. Jason Berton – Managing Director

- Specialist structural geologist in gold, copper, uranium & iron ore.
- Over 13 years experience with Barrick, Homestake, BHP Billiton & SRK Consulting

Mr. Julian Bavin – Non-Executive Director

- Over 30 years experience in resources, based in Santiago.
- Previously Rio Tinto Exploration Director – South America.

Mr Simon Kidston – Non-Executive Director

- Over 20 years experience in equity capital markets worldwide.
- Founding Director of Carabella Resources Limited (CLR:ASX).

Juan Pablo Vargas de la Vega Chile – General Manager

- Over 10 years experience with Santos, Rio Tinto & BHP Billiton
- Chilean & Australian citizen and native Spanish speaker

WORK PROGRAM AT ALTAIR

Activity	2013		
	2Q	3Q	4Q
SRK exploration review			
Airborne Geophysics Review			
Infill Ground Survey			
Step out trenching & sampling			
RC Drilling Program			

DISCLAIMER- SEE OVER

PROJECT INFORMATION

Altair Project 100%	<ul style="list-style-type: none"> 5 year option agreement with Sociedad Quimica y Minera de Chile S.A. (SQM) One of the largest tenement holdings in Chile <ul style="list-style-type: none"> Covers 2,655km² (265,510 ha) of the coastal the iron-oxide-copper-gold (IOCG) belt 100% metallic rights to each discovery <ul style="list-style-type: none"> SQM 49% claw back or royalties 11 initial areas already identified Airborne geophysics data covering approximately 80% of project area 3 brownfields with significant historical exploration data; Colupo, Ivannia & Dania
Luna & Inca Projects 100%/91.5%	<ul style="list-style-type: none"> Covers a total area of 258km² High grade copper-gold-silver with bornite dominant copper mineralisation Two host corridors identified with drill target identification expected Q2 2013
Venus Project 100%	<ul style="list-style-type: none"> Covers a total area of 90km² Prospective region for high grade copper-gold Significant artisanal mining activities
Jupiter Project 100%	<ul style="list-style-type: none"> Covers a total area of 17.5km² Prospective for Cu-Au mineralisation

PROJECT LOCATIONS



ALTAIR PROJECT

ALTAIR GEOLOGY

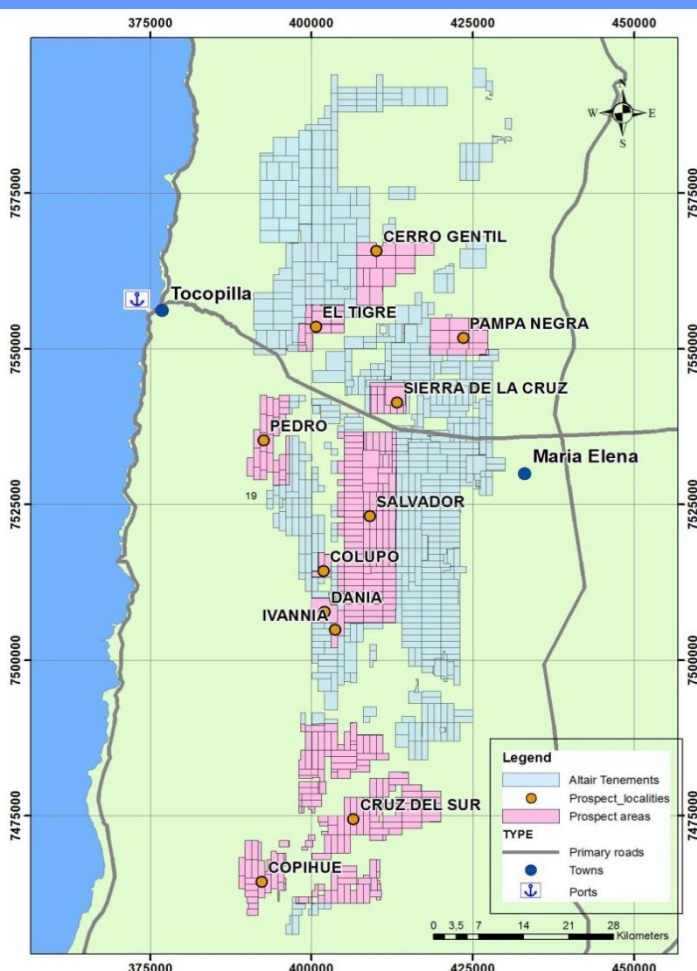


Figure 1: 11 target prospects identified within Altair

HIGHLIGHTS

- * Cretaceous – Jurassic aged porphyritic and volcanic rocks including:
 - *Highly prospective La Negra Formation*
- * Straddles the Atacama Fault System
- * Numerous faults and cross fault structures providing traps for mineralised fluids
- * Diverse mineralisation styles including:
 - *Mantos*
 - *Epithermal*
 - *Breccia Pipes*
 - *Porphyries*

Nearby Deposits	Mineral Resource	Deposit style	Proximity
Antucoya	642 Mt @ 0.35% Cu.	Porphyry	5km north
Michilla	66.7 Mt @ 1.57% Cu	Manto	40km west
Tovaku	na	Manto	Adjacent
Los Mantos Blancos	372.6 Mt @ 0.48% Cu	Manto	10 km east
Mantos de la Luna	na	Manto	10 km east

COLUPO PROSPECT WITHIN ALTAIR

HIGHLIGHTS

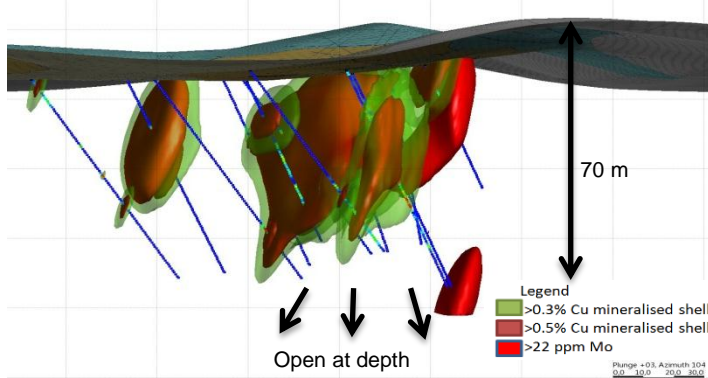
- * Contains high grade copper
- * Mineralised from surface at an average grade of 0.99% Cu
- * Mineralised tourmaline breccias interfingering within volcanic rocks
- * 15 RC holes drilled in 2010-2011 to a limit of 70m
- * Significant mineralisation potential beyond current drilling
- * Open along strike and at depth below 70m
- * Likely deep source feeding surface mineralisation

Historical Drilling

- * 31 m @ 1.39% Cu from 28 m
- * 22 m @ 0.98% Cu from 28 m
- * 39 m @ 0.63% Cu from 1 m
- * 8 m @ 1.34% Cu from 55 m
- * 35 m @ 0.60% Cu from 6 m

Exploration Plan

- * Re-assay previous drilling for gold
- * Review airborne geophysical data
- * Trenching and infill ground geophysical surveys
- * RC drilling once target identified



SQM DRILLING AT COLUPO IN 2010-2011



CONTACT

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