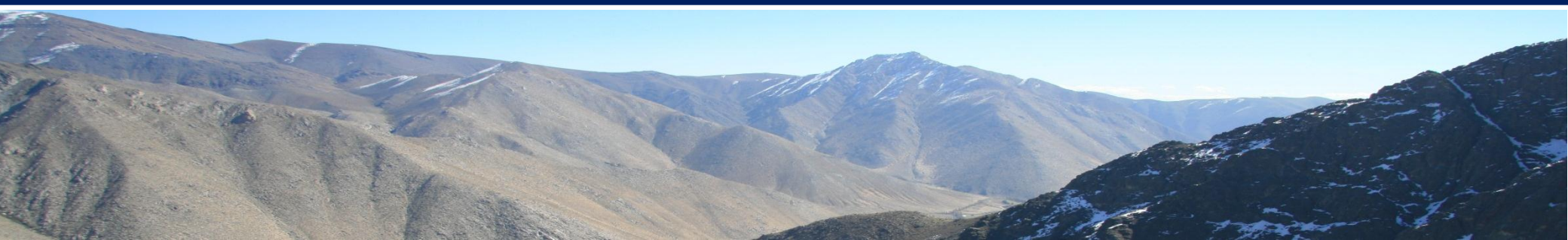




## CHILE'S STAR IN COPPER-GOLD



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### **Competent Person's Statement**

*Exploration information in this presentation is based upon work undertaken by Dr. Jason Berton, the Managing Director of Estrella Resources Limited whom is a Member of the Australasian Institute of Metallurgy and Mining (AusIMM). Dr Berton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Berton consents to the inclusion in this presentation of the statements based on his information and context in which they appear.*

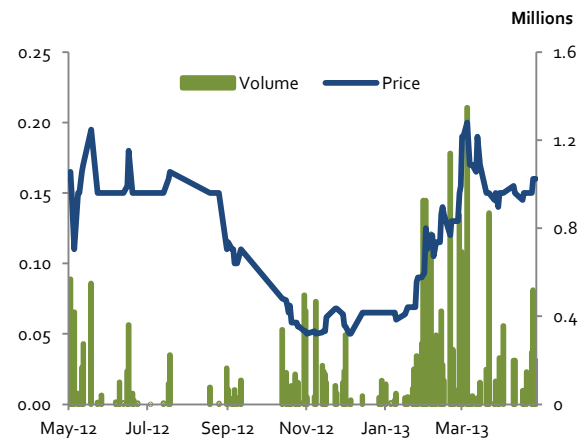
# Presentation Overview

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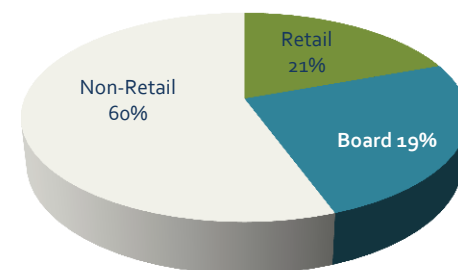
# Company Overview

ASX Code	ASX.ESR
Share Price (as at 10 May 2013)	A\$0.16
Market Cap (as at 10 May 2013) (undiluted)	A\$13.9M
No. Shares on issue	87,101,000
No. Options on issue	7,655,000
Debt	Nil
Cash at bank (31 March 2013)	A\$3.1M

## ASX Share Price Performance

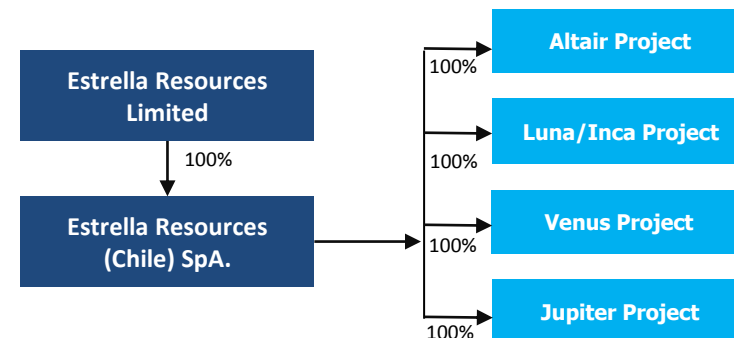


## Shareholder Composition



## Board of Directors

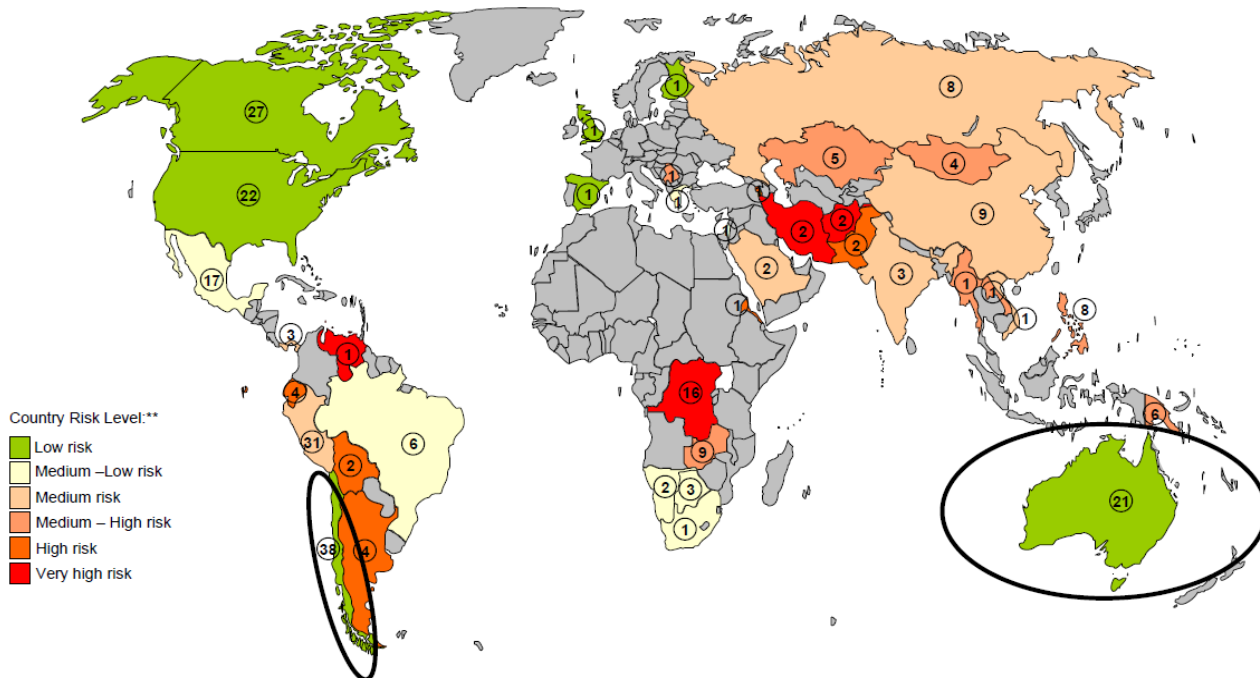
Gavin Solomon	Non-Executive Chairman
Dr. Jason Berton	Managing Director
Julian Bavin	Non-Executive Director
Simon Kidston	Non-Executive Director



## Why Chile?

- ✦ Worlds largest copper producer with 38% of global reserves
- ✦ Excellent infrastructure- road, rail, port, power and water
- ✦ All major international miners active in Chile: BHP, Anglo, Rio Tinto, Xstrata, Teck Cominco, Kinross, Phelps Dodge, Barrick
- ✦ Experienced and professional mining and mining services workforce
- ✦ Modern mining laws and clear foreign investment framework
- ✦ Government royalty rates currently between 4% - 9% on a sliding scale

### Number of Copper Mining Projects by Country



# Executive Summary

## Estrella Resources

- ✧ ASX listed, Australian based, Chilean focused copper-gold exploration company
- ✧ Focused on flagship Altair Project located in Region II, northern Chile

## Altair Project

- ✧ 2655 km<sup>2</sup> in prime Iron Oxide Copper Gold ("IOCG") belt in Northern Chile
- ✧ Straddling the highly prospective Atacama Fault Zone for 130km
- ✧ Region known to host numerous world class copper/gold deposits

## Key Milestones for Altair Project

- ✓ Long term option agreements with Sociedad Química y Minera (NYSE: SQM)
- ✓ Identify initial target areas within Altair Project including three brownfields
- ✓ Airborne geophysics covering approximately 80% of the Altair Project acquired at minimal costs



# Projects - Overview

## Altair Project

- 2,655 km<sup>2</sup>
- Located in Antofagasta region
- Prospective for multiple mineralisation types
- Potential to host numerous deposits
- Exploration underway
- Close to world class deposits

- ✦ High quality projects secured due to Estrella's unique 'in-country' advantages
- ✦ All projects located in established mining regions
- ✦ Focused on IOCG mineralisation



## Jupiter Project

- 18 km<sup>2</sup>
- Region III, 30 km east of Copiapo
- Prospective for Breccia pipes, potential feeders to porphyries

## Venus Project

- 90 km<sup>2</sup>
- Region IV, 70 km north of La Serena
- Prospective for IOCG's

## Luna/Inca Project

- 258 km<sup>2</sup>
- Region IV, 90km from La Serena
- Prospective for high grade Cu & Ag within fault breccia systems

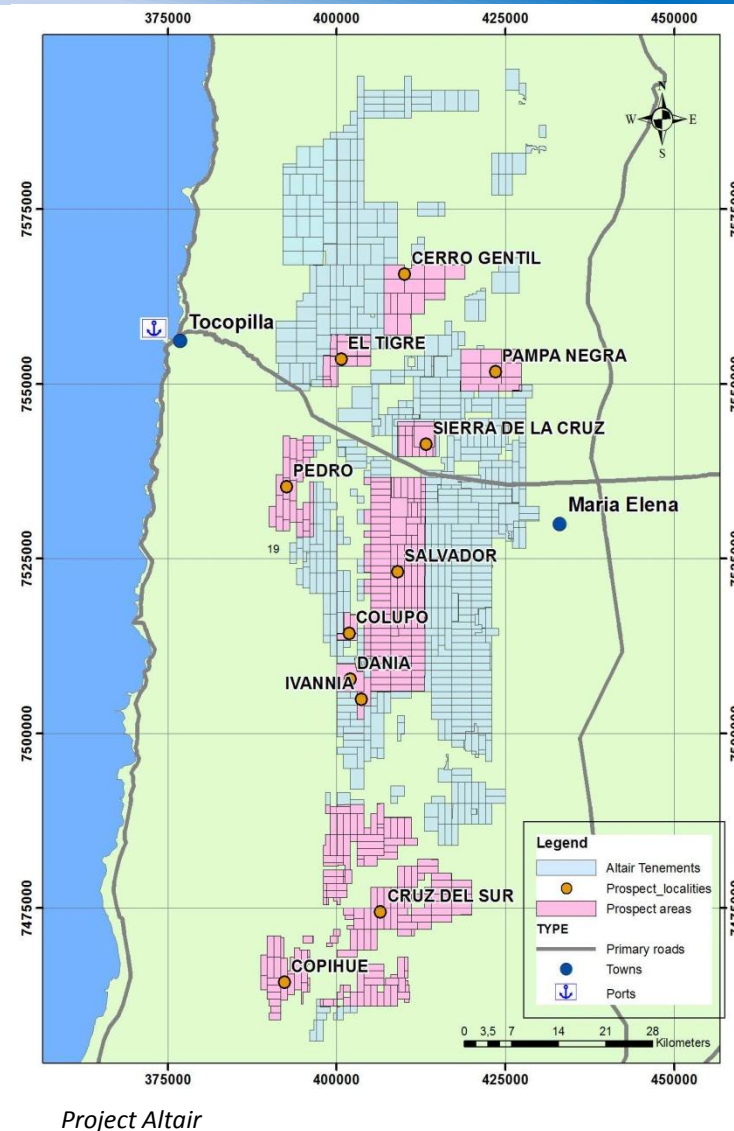
# Altair Project-Overview

## Overview

- ✧ Altair Project covers 2,655km<sup>2</sup> of tenement along the Atacama Fault Zone with 11 prospects identified
- ✧ Located close to Antofagsta (Chiles premier mining region)
- ✧ Major portion of the coastal IOCG belt
- ✧ Access to infrastructure & mining services
- ✧ Historical exploration focussed on shallow nitrate & lithium deposits
- ✧ Large historical geochemical dataset and map sets generated
  - *Over 1,900 historical surface samples Existing*
- ✧ Airborne geophysical data acquired for approximately 80% of Altair
  - *Excluding on the north western corner of Altair*

## Geology

- ✧ Cretaceous – Jurassic aged porphyritic and volcanic rocks:
  - *Includes the highly prospective La Negra Formation*
- ✧ Diverse mineralisation styles which are highly prospective for different types of copper-gold deposits:
  - *Mantos, Epithermal, Breccia pipes, Porphyries*





# Altair Project- Option Agreements

## Terms of the 2<sup>nd</sup> Option Agreement- May 2013

- ✧ 4 year exclusive rights to explore Dania and Ivannia
- ✧ 100% right to all metallic mineral discoveries retained by Estrella with:
  - *SQM has 49% claw back rights on PFS per discovery, or;*
  - *SQM may elect royalty stream per discovery as alternative to claw back (rates vary based on prevailing LME price)*

## Terms of the 1<sup>st</sup> Option Agreement- February 2013

- ✧ 5 year exclusive rights to explore initial tenement package including Colupo
- ✧ 100% right to all metallic mineral discoveries retained by Estrella with:
  - *SQM has 49% claw back rights on PFS per discovery, or;*
  - *SQM may elect royalty stream per discovery as alternative to claw back (rates vary based on prevailing LME price)*



SQM RC drilling at Dania

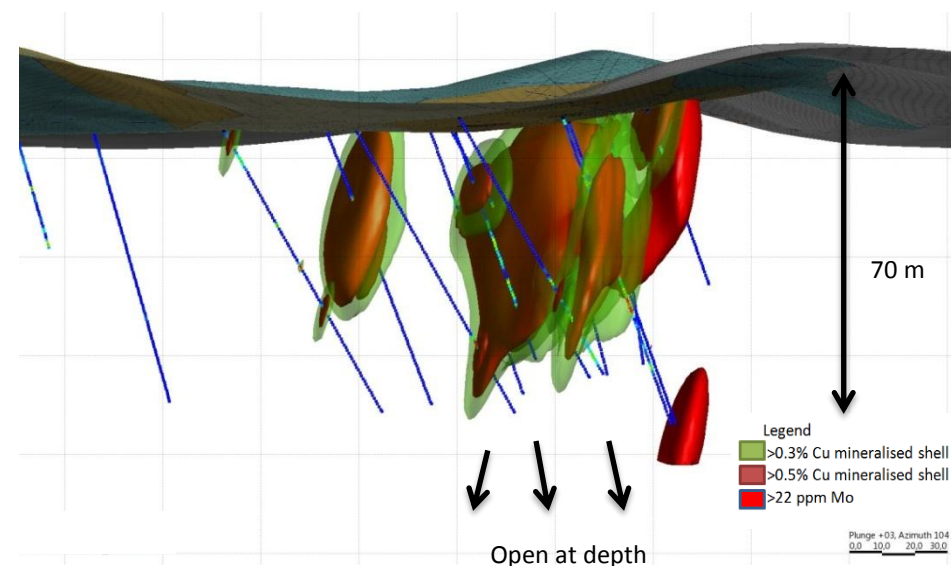


SQM RC drilling at Colupo

# Altair Project – Colupo Prospect

## Overview

- ✧ Colupo covers 873 hectares
- ✧ Previous limited RC drilling on Colupo has returned significant high grade copper results, including:
  - 31 m @ 1.39% Cu from 28 m (ARCO 02)
  - 22 m @ 0.98% Cu from 28 m (ARCO 10)
  - 39 m @ 0.63% Cu from 1 m (ARCO 11)
  - 8 m @ 1.34% Cu from 55 m (ARCO 11)
  - 35 m @ 0.60% Cu from 6 m (ARCO 08)
- ✧ Mineralised from surface, multiple repetitions- Quartz-tourmaline breccia interfingered with La Negra volcanic formation. Possible deep porphyry source to mineralisation
- ✧ Mineralisation remains open at depth (below 70 m) and in all subsurface directions
- ✧ In close proximity to other significant copper deposits:
  - *Antucoya and Mantos Blancos*



# Altair Project- Dania and Ivannia Prospects

## Dania Overview

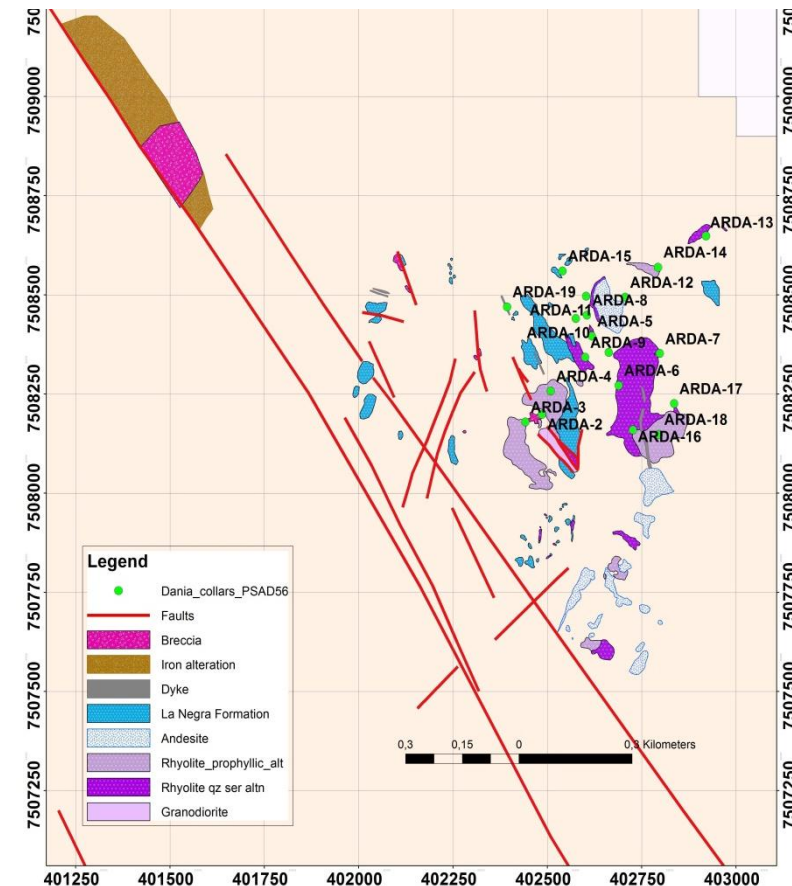
- ✧ Covers a combined area of 2,476 hectares
- ✧ Geology features andesites and volcanic agglomerates from the Jurassic age La Negra Formation interbedded with arenites.
- ✧ Previous exploration includes 19 RC drill holes totalling 1,961 m:
  - *Average depth 103 m, maximum of 200m depth.*
- ✧ Dania remains open to Colupo type mineralisation and further porphyry mineralisation.

## Ivannia Overview

- ✧ Covers an area of 1,000 hectares
- ✧ similar Cu, Moly, Au mineralised porphyry system to Dania
- ✧ Previous exploration includes 36 RC drill holes:
  - *28 holes to a maximum of 110 depth for a total of 1,870 metres*
  - *8 holes from 150 to 300m depth for a total of 1,860 metres*

## Exploration Program

- ✧ Focus on Colupo, Dania & Ivannia (high priority 'brownfield' areas):
  - *Infill sampling, mapping Months 1-4*
  - *Diamond drilling & geophysical surveys Months 1-4*



The drill hole locations at Dania targeted the porphyritic rocks (granitoids) and not the volcanics of the La Negra Formation or the breccias related to the fault system (as at Colupo). Significant Colupo style targets remain untested at Dania.

# Altair Project Development Plan

Activity	2013				2014
	1Q	2Q	3Q	4Q	1Q
Altair Project 1 <sup>st</sup> Option Agreement	★				
Dania, Ivannia and Colupo – 2 <sup>nd</sup> Option Agreement		★			
Dania, Ivannia and Colupo - SRK exploration review		■			
Airborne Geophysics		★			
Step out trenching & sampling			■		
RC Drilling Program			■		

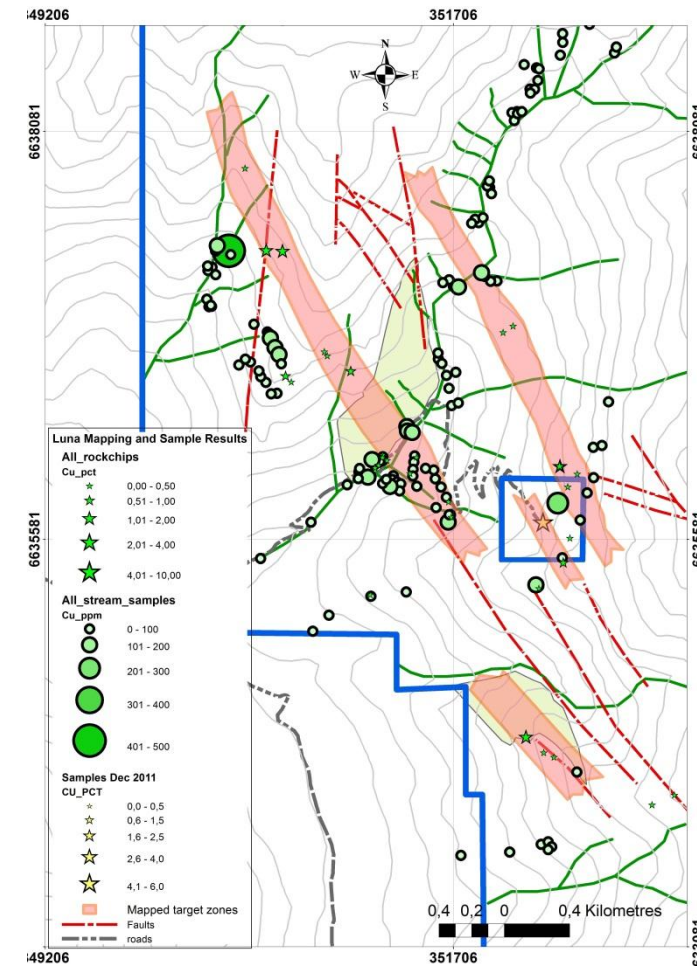
# Luna/Inca Project

## Luna/Inca Overview

- ✱ Luna 100% and Inca 91.5% owned by Estrella with total area of 258 km<sup>2</sup>
- ✱ Located ~90km SE of Coquimbo in region IV of Chile
- ✱ High grade copper-gold-silver with bornite dominant mineralisation
- ✱ Infrastructure - water from rivers and stream plus nearby grid power
- ✱ Surrounding concession holders include:
  - *Barrick, Codelco, and Teck*
- ✱ High grade rock chip samples over 3 sampling campaigns return Cu > 1.0% including 5.2% and 5.4% Cu plus high grade Ag & Au
- ✱ High stream sample values indicate close to in-situ source

## Future Strategy

- ✱ Ongoing exploration program concentrating on 2 km length of the high grade Cu-Ag-Au structural corridor:
  - *Multiple mapped mineralised target zones*
  - *High stream sediment sample values*
  - *Drilling program planned for late 2013.*

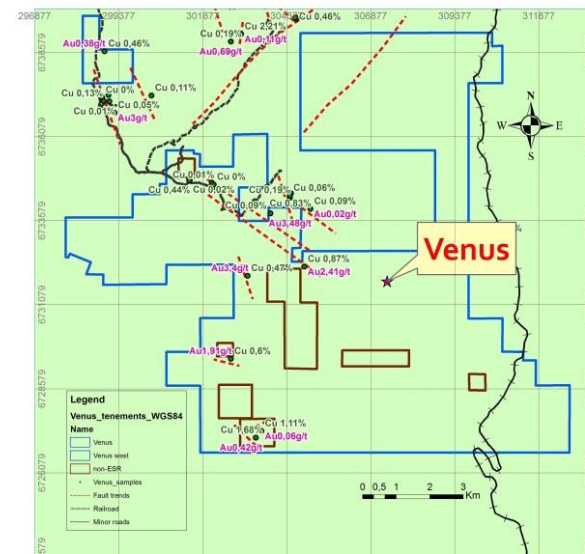


Exploration focus on defining Q2 2013 drill program at Luna. Summer stream sampling & mapping program of 2 km high grade 'corridor'.

# Venus & Jupiter Project

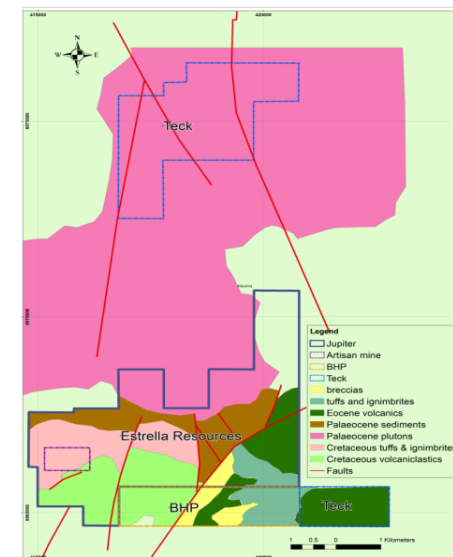
## Venus Overview

- ✱ Located 75 km NNW of La Serena covering an area totalling 90 km<sup>2</sup>
- ✱ Highly prospective region for high grade copper-gold
- ✱ Significant artisanal mining across entire tenement
- ✱ Mapping and sampling program completed
- ✱ Trenching and sampling traverses planned mid/late 2013



## Jupyter Overview

- ✱ Located in Region III of Northern Chile, some 670 km north of Santiago
- ✱ Prospective for mineralised feeder breccias to underlying porphyries
- ✱ Highly prospective Copiapo mining district that features Candelaria & Punta de Cobre
- ✱ Recent mapping and surface sampling campaign completed
- ✱ Definitive exploration planning upon recent campaign results
- ✱ IP & electrical resistivity geophysical surveys planned mid/late 2013





## 6. Board of Directors



### **Gavin Solomon, Non-executive Chairman**

- ✦ Over 30 years experience in Australian and international equity and capital markets.
- ✦ Lawyer by background and experienced Director of ASX listed companies.
- ✦ Founding shareholder and former non-executive Director of Endocoal Limited (ASX:EOC).



### **Julian Bavin, Non-executive Director**

- ✦ Over 30 years experience in the mining industry, with over 20 years with Rio Tinto including 8 years as Exploration Director – South America.
- ✦ Current Exec. Director of Pan Global Resources Inc. & Non-Exec. Director of Exeter Resources Inc.
- ✦ BSc Mining Geology (Hons), MSc Mineral Exploration, Member of Institution of Mining & Metallurgy, Chartered Engineer & Fellow of Society of Economic Geologists.
- ✦ Based in Santiago de Chile and Spanish speaker.



### **Dr. Jason Berton, Managing Director**

- ✦ Over 14 years mining and exploration industry experience at Barrick, Homestake and BHP Billiton.
- ✦ Also worked as a Senior Geology Consultant for SRK Consulting and as Chief Geologist co-ordinating due diligence for private equity investments.
- ✦ Specialist Structural Geologist with experience in gold, copper, uranium and iron ore.
- ✦ PhD in Structural Geology and B.Sc (Hons), B.Ec, member of AusIMM and GSA.



### **Simon Kidston, Non-executive Director**

- ✦ 20 years investment banking & equity capital markets experience in Australia, UK and Asia.
- ✦ Former Director and co-founder of Endocoal Limited (ASX:EOC)
- ✦ Founding shareholder and continuing Non-executive Director of Carabella Resources Limited (ASX:CLR).

# Reasons to Invest in Estrella

- ✓ Major landholding in Altair Project offering significant opportunity
- ✓ Exclusive holding over a large portion of northern Chile's IOCG belt
- ✓ Strategic partnership with Chilean major SQM
- ✓ Exploration program underway to unlock value from Altair Project
- ✓ On-ground presence and strong "in-country" skills within Board and Management team
- ✓ ESR seeks to maximise Altair's exploration potential through its own exploration activity

**Strong potential for near term exploration upside**



## ESTRELLA RESOURCES LIMITED

Sydney Office:  
Level 7, 15 Castlereagh Street  
Sydney, NSW 2000

Santiago Office:  
Pedro de Valdivia 555  
Piso 11 (Oficina 1101)  
Providencia, Santiago, Chile

[www.estrellaresources.com.au](http://www.estrellaresources.com.au)

Email: [admin@estrellaresources.com.au](mailto:admin@estrellaresources.com.au)

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