



ABN 39 155 151 207

29 August 2018

Dear Shareholder

### **LOYALTY OPTION ENTITLEMENT ISSUE**

On 23 August 2018, Estrella Resources Limited ("Estrella" or "the Company") lodged a prospectus with ASIC and ASX ("Prospectus") for a non-renounceable entitlement issue of one (1) quoted Option for every three (3) Shares held ("Entitlement Issue" or "Offer") to raise approximately \$163,961. The price of the Options under the Offer is \$0.001 each ("Issue Price"), exercisable at \$0.05 on or before 27 June 2021.

The purpose of the Offer is to recognise the invaluable support the Company has received from its Shareholders.

The Offer is being made to all shareholders of the Company ("Shareholders") named on its register of members at **5:00pm WST on 31 August 2018**, whose registered address is in Australia or New Zealand. Shares issued upon the exercise of the Options will rank equally with all fully paid ordinary shares in the capital of the Company already on issue.

#### **Ineligible Shareholders**

A Shareholder who has a registered address outside of Australia and New Zealand ("Ineligible Shareholder") will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Options to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Issue, please contact your financial adviser or the Company on +61 8 9481 0389.

Yours faithfully

David McEntaggart

Company Secretary