



ABN 39 155 151 207

17 September 2018

Entitlement Issue – Closure and Shortfall Notice

Estrella Resources Limited (“Estrella” or “the Company”) advises that the non-renounceable entitlement issue of one (1) quoted Option for every three (3) Shares held to raise approximately \$163,961 (“Entitlement Issue” or “Offer”) as announced to the ASX on 23 August 2018, closed on 14 September 2018.

The Company received total application proceeds for the Entitlement Issue Options of \$72,784. Accordingly, the Company advises the results for the Entitlement Issue are:

- Number of Entitlement Issue Options subscribed for: 72,783,633
- Number of shortfall Options: 91,177,464
- Total Number of Options offered under the Offer: 163,961,097

The Options will be issued in accordance with the timetable for the Entitlement Issue, expected to be on or about 19 September 2018. At this time the Company will also apply for quotation of the existing 20,000,000 options on issue that are on the same terms as the Entitlement Issue Options. These 20,000,000 options were issued as part of the placement announced on 15 August 2018.

The Directors will proceed to place the Shortfall Options at their discretion within three months of the date of the Prospectus, being 23 August 2018.

Yours faithfully

David McEntaggart

Company Secretary