

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Estrella Resources Limited

ACN/ARSN 151 155 207

1. Details of substantial holder (1)

Name Christopher John Daws

ACN/ARSN (if applicable)

The holder became a substantial holder on 19/11/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	102,204,138	11.85%	11.85%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Christopher John Daws	Direct	24,972,265 Fully paid ordinary shares
Nimbus Mines Pty Ltd	Indirect - Mr Daws has a relevant interest in the securities held by Nimbus Mines Pty Ltd pursuant to sections 608(3)(a) and (b) of the Corporations Act	5,700,000 Fully paid ordinary shares
Apollo Phoenix Resources Pty Ltd	Indirect - Mr Daws has a relevant interest in the securities held by Apollo Phoenix Resources Pty Ltd pursuant to section 608(3)(a) of the Corporations Act.	47,531,873 Fully paid ordinary shares
Kylie Anne Campbell	Mrs Campbell is the spouse of Mr Daws. Mr Daws has a relevant interest in the securities held by Mrs Campbell pursuant to sections 608(1)(b) and (c) of the Corporations Act.	24,000,000 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Christopher Daws	Christopher Daws	Christopher Daws	24,972,265 Fully paid ordinary shares
Nimbus Mines Pty Ltd	Nimbus Mines Pty Ltd	Nimbus Mines Pty Ltd	5,700,000 Fully paid ordinary shares
Apollo Phoenix Resources Pty Ltd	Apollo Phoenix Resources Pty Ltd	Apollo Phoenix Resources Pty Ltd	47,531,873 Fully paid ordinary shares
Kylie Anne Campbell	Kylie Anne Campbell	Kylie Anne Campbell	24,000,000 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Notes	
Christopher John Daws	6 Dec 2016	\$938.00		18,000 FPOS
	5 January 2017	\$42,000.00	Allotment Mt Edwards Sale	2,800,000 FPOS
	7 February 2017	\$22,623.75		500,000 FPOS
	27 July 2017	\$2,243.75		92,450 FPOS
	28 July 2017	\$1,381.20		57,550 FPOS
	30 July 2017	-\$9,030.18		-75,000 FPOS
	14 September 2017	-\$12,390.00	Sale	-500,000 FPOS
	15 September 2017	\$6,159.18		263,486 FPOS
	27 July 2018	\$11,995.64		424,880 FPOS
	30 July 2018	\$703.36		25,120 FPOS
	1 August 2018	\$1,610.00		50,000 FPOS
	3 August 2018	\$5,377.66		185,813 FPOS
	4 August 2018	\$36,952.13		1,500,000 FPOS
	6 August 2018	\$397.24		14,187 FPOS
	8 August 2018	\$2,924.95		100,000 FPOS
	9 August 2018	\$8,610.00		300,000 FPOS
	15 August 2018	\$4,418.00		168,000 FPOS
	20 August 2018	\$1,224.95		50,000 FPOS
	21 August 2018	\$832.00		32,000 FPOS
	21 August 2018	\$58,600.00	Placement	2,344,000 FPOS
	22 August 2018	\$2,091.83		88,949 FPOS
	28 August 2018	\$3,592.49		165,783 FPOS
	29 August 2018	\$13,050.53		645,268 FPOS

	20 March 2019	\$3,555.00		225,000 FPOS
	27 March 2019	\$2000,.37 Placement		153,849 FPOS
	14 November 2019	\$574.95		50,000 FPOS
	3 December 2019	\$1,979.89		170,990 FPOS
	4 December 2019	\$3,000.00		250,000 FPOS
	6 December 2019	\$3,619.11		329,010 FPOS
	10 December 2019	\$558.62		41,784 FPOS
	30 December 2019	\$64,197.60	OMT	5,836,146 FPOS
	14 October 2020	\$60,341.00		1,000,000 FPOS
	19 October 2020	\$8,750.00	OMT	1,250,000 FPOS
	20 October 2020	\$40,110.00		500,000 FPOS
Christopher Daws and Kylie Campbell <AFT Moongold SF A/C>	7 February 2017	\$8,910.00		200,000 FPOS
	6 June 2017	\$12,637.50		500,000 FPOS
	7 September 2017	\$1,070.00		40,000 FPOS
	14 September 2017	-\$12,362.50	Sale	-500,000 FPOS
	25 October 2017	\$2,260.00		50,000 FPOS
	31 October 2017	\$5,948.12		130,000 FPOS
	29 November 2017	\$19,310.00		640,000 FPOS
	27 July 2018	\$3,610.00		125,000 FPOS
	21 August 2018	\$7,500.00	Placement	300,000 FPOS
	2 January 2019	\$1,505.20		99,657 FPOS
	3 January 2019	\$1,124.80		80,343 FPOS
	18 March 2019	\$950.00		60,000 FPOS
	20 May 2019	\$4,110.00		400,000 FPOS
	18 June 2019	\$2,150		170,000 FPOS
	12 August 2019	\$1,837.50		170,000 FPOS
	6 November 2019	\$2,585.00		225,000 FPOS
	15 November 2019	\$14,086.32		1,184,824 FPOS
	18 November 2019	\$1,079.61		97,078 FPOS
	19 November 2019	\$256.87		23,098 FPOS
	20 November 2019	\$2,001.78		180,000 FPOS
	29 November 2019	\$7,252.56		661,506 FPOS
	2 December 2019	\$8,470.54		766,997 FPOS
	3 December 2019	\$795.12		71,497 FPOS
	25 June 2020	\$1,310.00		150,000 FPOS

Christopher Daws and Kylie Campbell <AFT Moongold SF A/C>	13 October 2020	\$5,870.00		90,000 FPOS
Nimbus Mines Pty Ltd	9 June 2017	\$36,649.66		1,387,567 FPOS
	27 June 2017	\$24,706.26		1,039,920 FPOS
	28 June 2017	\$26,425.33		1,095,033 FPOS
	29 June 2017	\$8,444.29		365,047 FPOS
	11 July 2017	\$2,561.72		110,770 FPOS
	13 July 2017	\$38.46		1,663 FPOS
	25 September 2017	\$13,143.00		500,000 FPOS
	25 October 2017	\$8,710.00		200,000 FPOS
	21 August 2018	\$9,900.00		396,000 FPOS
	20 September 2018	\$3,824.48		194,920 FPOS
	24 September 2018	\$183.52		9,080 FPOS
	1 November 2018	\$1,086.30		45,241 FPOS
	6 November 2018	\$2,315.70		104,759 FPOS
	16 November 2018	\$5,011.00		250,000 FPOS
Apollo Phoenix Resources Pty Ltd	5 January 2017	\$252,500.00	Allotment Mt Edwards Sale	15,500,000 FPOS
	5 May 2017 to 24 June 2020		Sales	-13,268,127 FPOS
	27 June 2019	\$1,491,000	Allotment and release from Escrow Carr Boyd Nickel Pty Ltd Sale	42,600,000 FPOS
	8 November 2019	\$15,079.75		1,500,000 FPOS
	16 October 2020	\$99,728.02		1,200,000 FPOS
Kylie Anne Campbell	5 January 2017	\$276,000.00		18,400,000 FPOS
	12 July 2017	-\$5,350.05		-215,000 FPOS
	14 July 2017	\$318.15		11928 FPOS
	17 July 2017	\$951.80		38,072 FPOS
	19 July 2017	\$4,044.95		175,000 FPOS
	6 September 2017	\$5,224.95		200,000 FPOS
	25 July 2019	-\$4,980.05		-50,000 FPOS

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Christopher Daws	PO Box 480 Subiaco PO 6904
Nimbus Mines Pty Ltd	PO Box 480 Subiaco PO 6904
Apollo Phoenix Resources Pty Ltd	PO Box Z5326 St Georges Terrace Perth WA 6831
Kylie Anne Campbell	PO Box 480 Subiaco PO 6904

Signature

print name Christopher Daws capacity Individual

sign here



Date 24 November 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.