



ABN 39 151 155 207

6 July 2021

ASX Announcement

Option Exercise Underwriting – Settlement of Shortfall

Estrella Resources Limited (ASX: ESR) (**Estrella Resources**, the **Company**) is pleased to announce settlement of shortfall shares pursuant to the options exercise underwriting:

- Total of \$11.2m raised through the exercise of options and issue of shortfall shares at \$0.05 per share since entering into the Underwriting Agreement (refer ASX release 2 June 2021). Shortfall shares were issued on 5 July 2021.
- Estrella Resources welcomes Australian institutional investors to the share register.
- The Company is fully funded for the next 12 months of the Company's drilling and exploration program focussed on the T5 prospect located within the Carr Boyd Nickel nickel-copper project.
- Estrella Resources encourages investors to visit the Company's website <https://www.estrellaresources.com.au> which has a corporate video introducing Estrella Resources and the Company's projects to investors.

The Board of the Company has authorised this announcement to be released to the ASX.

For further information contact:

Christopher Daws
Managing Director

+61 8 9481 0389

info@estrellaresources.com.au