



Announcement Summary

**Entity name**

ESTRELLA RESOURCES LIMITED

**Date of this announcement**

Friday January 21, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.06 expiring 21 January 2025	14,000,000	21/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

39151155207

**1.3 ASX issuer code**

ESR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/1/2022

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options exercisable at \$0.06 expiring 21 January 2025

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

21/1/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.06000000

**Expiry date**

21/1/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary share

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Issued pursuant to the Employee Share Option Plan approved by shareholders at AGM on 25 September 2020. Refer to Notice of Meeting dated 26 August 2020.

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

6,000,000 options vest at the earlier of 12 months from the date of issue, upon a change of control event or if the market capitalisation of the Company reaches \$150,000,000 for 5 consecutive trading days. 8,000,000 options vest immediately.

Issue details

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**Number of +securities**

14,000,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ESR : ORDINARY FULLY PAID	1,177,043,740
ESROA : OPTION EXPIRING 31-JUL-2023	239,363,575

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAH : CONVERTIBLE NOTES	19
ESRAM : OPTION EXPIRING 20-NOV-2022 EX 3C	11,500,000
ESRAO : OPTION EXPIRING 17-NOV-2023 EX \$0.20	16,600,000
ESRAAB : OPTION EXPIRING 01-JUN-2022 EX \$0.05	5,000,000
ESRAAA : OPTION EXPIRING 30-JUN-2022 EX \$0.10	10,000,000
New class - code to be confirmed : Unquoted options exercisable at \$0.06 expiring 21 January 2025	14,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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